

APPENDIX 4
INCOME AND EXPENDITURE ACCOUNT 2009/10

	Pre Audit	Post Audit	Variance
	2009/10	2009/10	
	Net Exp	Net Exp	
	£'000	£'000	
EXPENDITURE ON SERVICES			
Central Services to the Public	(686)	(686)	-
Cultural Environmental & Planning	39,444	39,444	-
Childrens & Education Services	33,062	33,062	-
Highways, Roads & Transport	11,452	11,452	-
Housing Services	4,573	4,573	-
Adult Social Care Services	46,556	46,556	-
Corporate and Democratic core	1,710	1,510	(200)
Non Distributed pensions costs	841	841	-
Stone Mines projects	-	-	-
	-	-	-
Net Cost of Services	136,952	136,752	(200)
Gain on disposal of Fixed Assets	(2,364)	(2,364)	-
Parish Precepts	1,927	1,927	-
Levy payments to Joint Bodies	218	218	-
Net Deficit/(Surplus) on Trading Services	(328)	(328)	-
Contribution to Housing Pooled Receipts	12	12	-
Interest payable	4,457	4,457	-
Stone Mines projects	-	-	-
Reimbursement of VAT & Interest on leisure Admissions	(200)	-	200
Interest & Investment Income	(1,261)	(1,261)	-
Pensions Interest Cost & Expected Return on Pension Assets	12,201	12,201	-
	-	-	-
Net Operating Expenditure	151,614	151,614	-
Income from Council Tax	(76,504)	(76,504)	-
Revenue Support Grant	(7,500)	(7,500)	-
Contribution from Non-domestic Rate Pool	(32,493)	(32,493)	-
Area Based Grant	(7,493)	(7,493)	-
	-	-	-
Deficit for the Year	27,624	27,624	-

Reimbursement of VAT & Interest on leisure admissions now included

Now included in Net cost of services as not material

STATEMENT OF MOVEMENT ON THE GENERAL FUND BALANCE

	Pre Audit	Post Audit	Variance
	2009/10	2009/10	
	£'000	£'000	
Deficit for the year on the Income and Expenditure Account	(27,624)	(27,624)	-
Net additional amount required by statute and non-statutory proper practices to be debited or credited to the General Fund Balance for the year	18,466	18,466	-
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Decrease in General Fund Balance for the Year	(9,158)	(9,158)	-
General Fund Balance brought forward	26,880	26,880	-
General Fund Balance carried forward	<u>17,722</u>	<u>17,722</u>	-
Amount of General Fund Balance held by schools under local management schemes	3,084	3,084	-
Amount of General Fund Balance generally available for new expenditure	14,638	14,638	-
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	<u>17,722</u>	<u>17,722</u>	-

NOTE TO THE STATEMENT OF MOVEMENT ON THE GENERAL FUND BALANCE

	Pre Audit	Post Audit	Variance
	2009/10	2009/10	
	£'000	£'000	
Amounts included in the Income and Expenditure Account but required by statute to be excluded when determining the Movement on the General Fund Balance for the year			
Amortisation of intangible fixed assets	(593)	(593)	-
Depreciation of fixed assets	(16,353)	(16,353)	-
Write down of grant funding of revenue expenditure funded from Capital under Statute	44,070	44,070	-
Government Grants Deferred amortisation	3,377	3,377	-
Write down of revenue expenditure funded from Third Party Contributions	-	-	-
Write down of revenue expenditure funded from capital under statute	(46,628)	(46,628)	-
Net (gain)/loss on sale of fixed assets	2,364	2,364	-
Impairment of fixed assets	(15,672)	(15,672)	-
Amount by which Council tax Income included in the Income & Expenditure account is different from the amount taken to the General Fund in accordance with regulation	(1,298)	(1,298)	-
Receipts received in year from housing stock transfer	549	549	-
Net charges made for retirement benefits in accordance with FRS17	(20,946)	(20,946)	-
	<u>(51,130)</u>	<u>(51,130)</u>	-

NOTE TO THE STATEMENT OF MOVEMENT ON THE GENERAL FUND BALANCE - continued

Amounts not included in the Income and Expenditure Account but required to be included by statute when determining the Movement on the General Fund Balance for the year

Statutory provision for the repayment of debt - minimum revenue provision	1,986	1,986	-
Principal repayment of Avon loan debt	713	713	-
Capitalisation direction	-	-	-
Capital expenditure charged in-year to the General Fund Balance	306	306	-
Transfer from Useable Receipts to meet payments to the Housing Capital Receipts Pool	(12)	(12)	-
Employers contributions payable to the Avon Pension Fund and retirement benefits payable direct to pensioners	15,589	15,589	-
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	18,582	18,582	-
Transfers to or from the General Fund Balance that are required to be taken into account when determining the Movement on the General Fund Balance for the year			
Other transfers between reserves	3,041	3,041	-
Net transfer to or from earmarked reserves	11,041	11,041	-
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Net additional amount to be credited to the General Fund Balance for the Year	(18,466)	(18,466)	-

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	Pre Audit	Post Audit	Variance
	2009/10	2009/10	
	£'000	£'000	
Deficit for the year on the Income and Expenditure Account	(27,624)	(27,624)	-
Surplus arising on revaluation of fixed assets	24,480	13,889	(10,591) Remove addition of EPH extra care re
Impairments netted off the revaluation reserve	(6)	(6)	- new legislation
Other net movements	(282)	(282)	-
Actuarial gains/(losses) on pension fund assets and liabilities	(47,070)	(47,070)	-
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Total recognised gains/(losses) for the year	(50,502)	(61,093)	(10,591)
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BALANCE SHEET as at 31 MARCH 2010

	Pre Audit 2009/10 £'000	Post Audit 2009/10 £'000	Variance
LONG TERM ASSETS			
INTANGIBLE FIXED ASSETS	785	785	-
TANGIBLE FIXED ASSETS			
Operational Assets :			
- Other Land & Buildings	293,239	280,189	(13,050)
- Community Assets	3,183	3,183	-
- Infrastructure	42,488	42,488	-
- Vehicles, plant and equipment	4,953	4,953	-
Non-Operational Assets :			
- Investment Properties	221,608	224,067	2,459
- Assets under Construction	19,086	19,086	-
- Surplus Assets held for Disposal	20,160	20,160	-
Net Fixed Assets	<u>605,502</u>	<u>594,911</u>	(10,591)
Investments	6	6	-
Long Term Debtors	457	457	-
TOTAL LONG TERM ASSETS	<u>605,965</u>	<u>595,374</u>	(10,591)
CURRENT ASSETS			
Stocks and Work in Progress	600	600	-
Debtors and Prepayments	28,902	28,902	-
Investments - Cash on Deposit	69,594	69,594	-
Cash and Bank	<u>11,325</u>	<u>11,325</u>	-
	110,421	110,421	-
CURRENT LIABILITIES			
Creditors	(64,042)	(60,995)	3,047
Bank Overdraft	(13,943)	(13,943)	-
	<u>(77,985)</u>	<u>(74,938)</u>	3,047
NET CURRENTS ASSETS	32,436	35,483	3,047

BALANCE SHEET as at 31 MARCH 2010 - continued

TOTAL ASSETS LESS CURRENT LIABILITIES	638,401	630,857	(7,544)
Long Term Borrowing	(81,815)	(81,815)	-
Capital Grants Deferred Account	(59,465)	(59,465)	-
Capital Grants Unapplied	(6,854)	(9,216)	(2,362) Reclassification - moved from creditors
Provisions for Liabilities	(570)	(570)	-
Deferred Liability - Avon Loan Debt	(16,429)	(17,114)	(685) Change of classification from short
Deferred Liability - Finance Lease	-	-	- term debt to long term debt (creditor)
Pensions Liability	(193,563)	(193,563)	-
	<u>(358,696)</u>	<u>(361,743)</u>	(3,047)
TOTAL ASSETS LESS LIABILITIES	279,705	269,114	(10,591)
FINANCED BY:			
General Fund Balances and Reserves	35,693	35,693	-
Collection Fund Adjustment Account	973	973	-
Useable Capital Receipts Reserve	903	903	-
Deferred Capital Receipts	339	339	-
Capital Adjustment Account	386,519	386,519	-
Revaluation Reserve	48,841	38,250	(10,591) Remove addition of EPH extra care re
Pensions Reserve	(193,563)	(193,563)	- new legislation
	<u>279,705</u>	<u>269,114</u>	(10,591)

